

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Hialeah

State: FL

PJ's Total HOME Allocation Received: \$27,583,667

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	30		
Program Progress:							
% of Funds Committed	91.81 %	91.77 %	12	92.82 %	40	39	
% of Funds Disbursed	85.47 %	78.29 %	7	82.38 %	53	53	
Leveraging Ratio for Rental Activities	0.35	7.5	25	4.55	7	8	
% of Completed Rental Disbursements to All Rental Commitments***	54.52 %	73.86 %	21	80.69 %	10	10	
% of Completed CHDO Disbursements to All CHDO Reservations***	74.25 %	54.30 %	9	67.01 %	57	55	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	82.98 %	73.03 %	11	79.23 %	53	48	
% of 0-30% AMI Renters to All Renters***	45.74 %	34.87 %	10	44.47 %	55	51	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	90.43 %	94.43 %	22	93.93 %	22	19	
Overall Ranking:				In State:	17 / 30	Nationally:	19 20
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$45,893	\$16,567		\$24,984	188 Units	52.20	%
Homebuyer Unit	\$36,231	\$17,977		\$14,192	166 Units	46.10	%
Homeowner-Rehab Unit	\$54,972	\$27,129		\$20,036	6 Units	1.70	%
TBRA Unit	\$0	\$2,914		\$3,164	0 Units	0.00	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hialeah FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,465	\$139,680	\$67,053
State:*	\$64,861	\$92,725	\$34,667
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	0.6	0.0	0.0
Black/African American:	1.2	0.6	50.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	98.8	98.8	50.0	0.0
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HOUSEHOLD SIZE:

1 Person:	13.5	9.7	33.3	0.0
2 Persons:	75.9	17.0	16.7	0.0
3 Persons:	7.6	27.9	16.7	0.0
4 Persons:	2.9	36.4	16.7	0.0
5 Persons:	0.0	8.5	0.0	0.0
6 Persons:	0.0	0.6	16.7	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	4.7	10.9	0.0	0.0
Elderly:	77.6	3.0	66.7	0.0
Related/Single Parent:	4.7	15.8	16.7	0.0
Related/Two Parent:	3.5	65.5	16.7	0.0
Other:	9.4	4.8	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.7	0.0 [#]
HOME TBRA:	0.6	
Other:	0.0	
No Assistance:	94.7	

of Section 504 Compliant Units / Completed Units Since 2001 258

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hialeah State: FL Group Rank: 19
 (Percentile)
 State Rank: 17 / 30 PJs Overall Rank: 20
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	54.52	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	74.25	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.98	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	90.43	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.85	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

